

# Identities: Goals

- Bank Mandates, Financial Supply Chain, SEPA
- Secure & Interoperable ID Infrastructures Worldwide

# Identities: Business Requirements

- The Person & the Corporate at the Center

*A relying party across the Internet needs to know or to be able to evaluate its own processing commitments, risks and liabilities, at any time.*

- Effective & Measurable Protections

# Identities : Issues for Standardization

- Which Identifiers? IBAN? IBEI?
- ID Life -Cycle: Authentication, Electronic Signature.
- Use of ID Certificates: Portability, Cross-Certification, Multi-acceptance.

# Identity – Bank Mandates (1/2)

- **Business Processes:**
  - Opening a New Account
  - Notifying Signatories
- **Opportunities**
  - Banks: new service
  - Corporates: multi-banking and operational efficiency

# Identity – Bank Mandates (2/2)

- **BMWG - corporates involved**
  - GSK, Nokia, ICI, GE, HP, MS, ABB, Footlocker, Ikea
- **BMDP – corporates involved**
  - HP, Shell, P&G
  - Expressed interest: GSK, ICI, MS

# Identity – Portable and Interoperable Identities

- Objective:
  - The IDWG will deliver a framework which will enable the implementation of secure and interoperable identity infrastructures.
  - This framework consists of the tools for secure, assured and compliant electronic communication between business parties and their banks.
  - It will help to build and implement identity infrastructures, which are occurrences of architecture, policies, operational and management activities, hardware and software, that cover the lifecycle of identities and their consumption.
  - Such infrastructures are seen by businesses and regulators as essential to meet increasing demands for universally accessible services.
- Join the debate in the IDWG

# Identity – STP-enabling Identifiers

- **Stuff**

- The IFWG will deliver a set of standards for Identifiers in line with corporate requirements for universal and free access to financial service providers and to financial products and services.
- More specifically, these Identifiers will relate to:
  - Parties and their role in the transaction
  - Bank accounts
  - Individuals and their role in the transaction

- **Join the debate in the IFWG**